

July 26, 2024

**National Stock Exchange of India Limited**

Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

**Scrip Code: CHALET**

**BSE Limited**

Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399**

Dear Sir / Madam,

**Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that a Committee of the Board at its meeting held today, has approved a transaction for purchase of a land parcel in the state of Goa. Once purchased, the Company aims to develop a 5-Star luxury hotel on the said land. The Company is in the process of executing definitive agreement(s) in accordance with the applicable laws and procedural requirements.

The meeting of the Committee commenced at 8.30 a.m. and concluded at 8.50 a.m.

The details as required to be disclosed pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as an Annexure.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

**Christabelle Baptista**

**Company Secretary and Compliance Officer**

### Annexure

Details as required to be disclosed pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

a)	Name(s) of parties with whom the agreement is being entered	Shiva Goa Palace Private Limited
b)	Purpose of entering into the agreement	Proposed acquisition of a land parcel in the state of Goa
c)	Size of agreement	Rs.137 Crore (exclusive of Stamp Duty and Registration charges which will be at actuals)
d)	Shareholding, if any, in the entity with whom the agreement is executed	Nil
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The land parcel measures ~11 acres
f)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i)	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
k)	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

### Chalet Hotels Limited